

PIOVAN S.P.A

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT OBTAINED THE INCREASED VOTING RIGHTS AND THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
SHARES THAT OBTAINED INCREASING VOTING RIGHTS						
PIOVAN NICOLA	PENTAFIN S.P.A.	13,478,526	25.147	22/09/2020	26,957,052	39.592
PIOVAN NICOLA	PENTAFIN S.P.A.	1,008,379	1.881	31/12/2020	2,016,758	2.962
Total		14,486,905	27.028		28,973,810	42.554