

PIOVAN S.P.A

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT OBTAINED THE INCREASED VOTING RIGHTS AND THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
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SHARES THAT OBTAINED INCRESING VOTING RIGHTS

PIOVAN NICOLA	PENTAFIN S.P.A.	13,478,526	25.147	22/09/2020	26,957,052	36.985
PIOVAN NICOLA	PENTAFIN S.P.A.	1,008,379	1.881	31/12/2020	2,016,758	2.767
Total		14,486,905	27.028		28,973,810	39.752

Wertheimer Ruth	7 INDUSTRIES HOLDING B.V.	4,800,000	8.955	31/12/2020	9,600,000	13.171
Total		4,800,000	8.955		9,600,000	13.171

SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Wertheimer Ruth	7 INDUSTRIES HOLDING B.V.	175,277	0.327	03/11/2020	175,277	0.240
Total		175,277	0.327		175,277	0.240
PIOVAN NICOLA	PENTAFIN S.P.A.	3,840,000	7.164	30/06/2021	3,840,000	5.268
PIOVAN NICOLA	PENTAFIN S.P.A.	10,000,000	18.657	28/07/2022	10,000,000	13.720
Total		13,840,000	25.821		13,840,000	18.988